1. **Time:** 12:30 - 1:45 PM, Tu, Th

2. **Place:** Stubblefield 502

3. **Description of Course:**

   Economics 311 is both a theory and issues oriented course emphasizing topics in labor economics. The student will learn about the operation of the labor market and how to apply the principles of labor economics to the analysis of various labor market problems. The student will also be provided with the necessary tools for evaluating the role of the federal government in attempting to foster full employment and income security for the population. It is assumed that the student has some basic familiarity with the principles of economics, primarily from Economics 211.

4. **Textbooks:**


5. **Office Hours of the Instructor:**

   9:30 AM - 10:30 AM, Tu, Th, or by appointment if these times are not convenient

6. **Office Location**

   517D Jenkins Building (in the School of Business Administration):
   Phone 284-5664

7. **E-Mail:**

   probins@miami.edu

8. **Web Site for Review Questions:**

   http://moya.bus.miami.edu/~probins/

9. **Examinations:**

   There will be three hourly examinations during the semester. All exams will be held in Stubblefield 502 (the assigned classroom for the course). None of the exams will be cumulative.
10. **Attendance**

Class attendance is required. Roll will be taken each class period. For each unexcused absence, one point will be deducted from the semester's total point score. An absence is excused if the student is ill and I receive a doctor's note or if I receive notification from a university administrator that the student is away on official university business. I will allow two unexcused absences before I begin to deduct points. If a student has no unexcused absences at the end of the semester, 8 points will be added to the student’s total point score. If the student has one unexcused absence at the end of the semester, 4 points will be added to the student’s total point score.

11. **Weighting of Examinations:**

The three hourly exams will each be weighted 30 percent toward the final grade. There will also be several problem sets to complete. The average score on the problem sets will be worth 10 percent of the final grade. If a problem set is not turned in, it will be assigned a score of zero.
Revised Course Outline Due to Hurricane Irma

I. Introduction, August 22 - 31
   MBM: Chapter 1 - Labor Economics: Introduction and Overview

II. Labor Markets
   A. Labor Supply, Quantity and Quality, September 5 – October 17
      MBM: Chapter 2 - The Theory of Individual Labor Supply
      Chapter 3 - Population, Participation Rates, and Hours of Work
      Chapter 4 - Labor Quality: Investing in Human Capital (pp.85-104 and 119-124 only)

***FIRST HOURLY EXAMINATION – THURSDAY, OCTOBER 19***

B. Labor Demand, October 24 – November 9
   MBM: Chapter 5 - The Demand for Labor ((pp. 128-139 and 143-159 only)

C. Labor Supply and Demand Together, November 14 – 16
   MBM: Chapter 6 - Wage Determination and the Allocation of Labor
       (pp. 171-188 only)
       Chapter 13 - Government and the Labor Market: Legislation and Regulation
       (pp. 397-405 only)
       (Thanksgiving Recess November 18-26)

***SECOND HOURLY EXAMINATION – TUESDAY, NOVEMBER 28***

III. Labor Unions
   A. Description and Goals of Unions, November 30 – December 7
      MBM: Chapter 13 - Government and the Labor Market: Legislation and Regulation (pp. 392-397 only)
      Chapter 10 - Labor Unions and Collective Bargaining (pp. 294-325 only)

B. The Economic Impact of Unions, December 12
   MBM: Chapter 11 - The Economic Impact of Unions

***FINAL EXAMINATION – TUESDAY, DECEMBER 19***