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CLAUSTRE BAJONA

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Personal Data

Citizenship: Spanish (US permanent resident)

Major Fields of Concentration

Macroeconomics, International Trade, Economic Growth, Economic Development

Education

Ph.D. in Economics, University of Minnesota, 2000
M.A. in Economics, Universitat Autònoma de Barcelona, 1993
B.S. in Mathematics, Universitat de Barcelona, 1991

Professional Experience

2000-present Assistant Professor, Department of Economics, University of Miami, Coral Gables, Florida.
1999-2000 Instructor, Department of Economics, University of Miami, Coral Gables, Florida.
1998-1999 Instructor, Department of Economics, University of Minnesota, Minneapolis, Minnesota.
1996-1997 Research Assistant, Federal Reserve Bank of Minneapolis, Minneapolis, Minnesota.
1991-1993 Teaching Assistant, Department of Economics, Universitat Autònoma de Barcelona, Bellaterra, Spain.

Fellowships, Honors and Grants

2002 James W. McLamore Summer Award in Business and the Social Sciences, University of Miami, Coral Gables, Florida.
2001 James W. McLamore Summer Award in Business and the Social Sciences, University of Miami, Coral Gables, Florida.
1992-1995 Graduate Fellowship, Ministerio de Educacion y Ciencia, Madrid, Spain.

Publications

Articles in Refereed Journals:

“Specific Factors, Learning, and the Dynamics of Trade,” *International Economic Review* 45 (2004), 499-521.

“Lower Subdifferentiability in Minimax Fractional Programming,” *Optimization* 45 (1999), 1-12, with Juan Enrique Martinez-Legaz.

Other Articles:

“China’s Accession to the WTO and its Effect on State-Owned Enterprises,” in Chu, T. Ed. *The Chinese Economy*, East-West Center Publications, (forthcoming), with Tianshu Chu.

“Mercosur,” in *Globalization: Encyclopedia of Trade, Labor, and Politics*, Ashish Vaidya, Ed. ABC-CLIO. Santa Barbara, California, 2006.

Working Papers / Papers under Review:

“China’s Accession to the WTO: Implications for the State-Owned Sector,” Mimeo, University of Miami (2006), with Tianshu Chu (second round *Review of Economic Dynamics*).

“China’s Vulnerability to Currency Crisis: A KLR Signals Approach,” Mimeo, University of Miami (2006), with Duan Peng. (second round *China Economic Review*).

“Trade, Growth, and Convergence in a Dynamic Heckscher-Ohlin model,” NBER working paper 12567 (2006), with Timothy J. Kehoe (under review at *Econometrica*).

“Demographics in a Dynamic Heckscher-Ohlin model: Overlapping Generations versus Infinitely-lived consumers,” NBER working paper 12566 (2006), with Timothy J. Kehoe. (under review at *Journal of Economic Theory*).

“Free Trade Agreements and the Environment with Pre-existing Subsidies: A General Equilibrium Analysis,” Mimeo, University of Miami (2006), with David L. Kelly. (under revision).

“The Role of Entrepreneurship in Productivity Growth: Decentralized versus Planned Economies” Mimeo, University of Miami (2006), with Luís Locay.

Work In Progress:

“Policy Linkage with Asymmetric Information,” with Josh Ederington.

“External Effects on Learning-on-the-Job: Implications for International Trade.”

“Economic Effects of Dual Credit Markets.”

“Education Policy and the Outsourcing of White-collar Jobs”

Conference Presentations and Seminars:

“Free Trade Agreements and the Environment with Pre-existing Subsidies” (with David L. Kelly). Paper presented at the Midwest Economic Association Meetings, 2006; North American Summer Econometric Society Meetings, 2006; Society for Economic Dynamics Meetings, 2006.

“On Dynamic Heckscher-Ohlin Models” (with Timothy J. Kehoe). Paper presented at the Society for Economic Dynamics Meetings, 2002, The American Economic Association Meetings, 2003, Federal Reserve Bank of Minneapolis, 2004.

“China’s Accession to the WTO and Its Effect on State Owned Enterprises.” Paper presented at the Research Department, BBVA, 2004.

“Policy Linkage with Asymmetric Information.” Paper presented at the Society for Economic Dynamics Meetings, 2001.

“Specific Factors, Knowledge, and the Dynamics of Trade.” Paper presented at the Society for Economic Dynamics Meetings, 2000, University of South Florida, 2000, Midwest International Economics Meetings, 2000.

“Trade between developed countries; an alternative approach.” Paper presented at the Workshop of Economic Dynamics; Vigo (Spain), 1998.

Teaching Experience

Courses taught at the University of Miami, Department of Economics:

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| Principles of Macroeconomics | (undergraduate course) |
| Macroeconomic Theory | (intermediate undergraduate course) |
| Economic Problems of Latin America | (undergraduate course) |
| International Trade Theory | (advanced undergraduate course) |
| International Economics | (advanced undergraduate course) |
| International Trade Theory | (PhD course) |
| Topics on International Economics | (PhD. course), |
| Managerial Economics | (executive MBA course). |
| Economic Problems of Latin America | (Master level course in Spanish) |

Courses taught at the University of Minnesota, Department of Economics:

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| Principles of Macroeconomics | (undergraduate, large lecture) |
| Intermediate Microeconomics | (undergraduate) |

Professional Service

Director of Undergraduate Studies, University of Miami (2005-present)

Member of the Recruiting Committee. Department of Economics, University of Miami. Academic year 2000-2001, 2005-2006.

Referee for *International Economic Review*; *Review of Economic Dynamics*; *Journal of Economic Dynamics and Control*; *Journal of Policy Reform*; *Review of Development Economics*.

Peer reviewer for National Science Foundation.

Member of the *American Economic Association*, *Society for Economic Dynamics*, and *Econometric Society*.

Thesis and Dissertation Advising

Ph.D. Dissertation Committees:

- Augustine Nelson: "Monetary Policy and Financial Intermediation in a Cash-Credit Good General Equilibrium Economy" (2006).
- Sherry Batz: "Essays in Environmental Economics" (expected 2007).

Undergraduate Thesis Committees:

- Ben Everard: "On the Renminbi" (2006).
- Daniela Belloli: "Social Polarization in the United States" (2005).
- Cristina Mariaca: "E-Merging Brazil: The Social and Economic Benefits of More Efficient Penetration of the Internet in a Developing Nation" (2001).

References

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| Professor Timothy J. Kehoe | (612) 625-1589 (612) 625-5533 tkehoe@econ.umn.edu | Department of Economics University of Minnesota 1035 Heller Hall 271 19 th Avenue S Minneapolis, MN 55455 |
| Professor Edward C. Prescott | (480) 727-7977 edward.prescott@asu.edu | W. P. Carey School of Business Arizona State University Department of Economics Tempe, AZ 85287-3806 |
| Professor Kei-Mu Yi | (215) 574-3809 kei-mu.yi@phil.frb.org | Federal Reserve Bank of Philadelphia Ten Independence Mall Philadelphia, PA 19106 |
| Professor Luis Locay | (305) 284-1502 llocay@sba02.msmail.miami.edu | Department of Economics School of Business Administration University of Miami 5250 University Drive Coral Gables, FL 33124 |